



(Left to right) Simon Cheung, Amy Yung and Camus Kwan

## Young accounting stars get a chance to eye the universe

For members of the Young Practitioners Interest Group, 2005 will offer a wide range of extraordinary opportunities and challenges

**T**he Institute's Young Practitioners Interest Group (YPIG), which was formed under the auspices of the Small & Medium Practitioners Committee (SMPC), has for some years been a useful focal point for young practising accountants looking for support and encouragement in their chosen profession. Convenor of the YPIG Amy Yung is confident that the work plan for 2005 is going to be more meaningful and more fun than ever before. 'From the more formal quarterly forums to the fun days and the exciting trips, it's going to be more important than ever to be a member of YPIG,' she says excitedly.

Looking first at those formal quarterly forums, just how important they are going to be was highlighted by the first meeting in March. Taking as its topic, Small GAAP, the event was addressed by SMPC chairman Mr Paul MP Chan. Mr Chan's address was informative and, given the fact that Small GAAP will be launched in mid-2005, it was very timely.

Ms Yung says that YPIG members can look forward to equally important

quarterly meetings that will focus on the technical aspects of their work. In May there will be an update on tax issues, while the third forum in September will explore opportunities for professional accountants on the Mainland. 'We shall be inviting a number of accountants who have considerable knowledge of working on the Mainland. We are sure that members will gain a great deal from sharing the experience of those who have lived and worked over the border.'

The last quarterly forum of the year will take on the highly complex topic of insolvency. 'Insolvency is highly technical

and I think all our YPIG members will benefit greatly from this update, particularly because it will include details of new guidelines that will be issued on this topic in the Mainland,' enthuses Ms Yung.

Ms Yung and the YPIG Organising Committee members are very alert to the fact that all work and no play can make a dull accountant, and they have taken this to heart, as is evidenced by an imaginatively thought out schedule. A prime example is found in a casual lunch to be held in May that will bring together YPIG members and their peers in the legal profession. Arranged jointly with the Law Society of Hong Kong, the aim of this informal gathering is for young practitioners of two professions to network in a meaningful way while exchanging knowledge of their various expertise where law and accountancy meet.

Ms Yung says, 'On the soft side we are keen on promoting social activities like happy-hour drinks, luncheons and some more spectacular events. Examples of the more spectacular events include this year's 1 July fireworks display. 'We have yet to finalise the arrangements for the night. We are considering hiring a boat, alternatively we may book a few tables at the Hong Kong Convention and Exhibition Centre or another venue with a spectacular view,' says Ms Yung.

Probably the most ambitious event of the year also happens to be a personal favourite of Ms Yung. In October this year YPIG members will have the opportunity to camp out under the stars on the wild plains of Inner Mongolia. 'This is going to be an opportunity of a lifetime for any of our members who yearn to get back to nature and get their lives into perspective

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